

## AVENUES FOR ASSET PROTECTION

### Create a Nevada Corporation.

A Nevada Corporation provides asset protection and financial privacy. Private investigators can't find your property if it isn't in your name. Under the law, a Nevada corporation is considered an "artificial person," completely separate from the people who own and operate it. This is different from an individual or sole proprietorship where the owner bears the full and complete financial responsibility for his or her actions. Because it is an independent entity, a corporation's debts and taxes are separate from those of its owners, officers and directors. Therefore, a corporation provides an individual in business whether salaried or on commission, with the greatest personal liability protection.

**Create an IBC.** An International Business Corporation (IBC) is designed to protect your liquid assets by moving them outside the jurisdiction of any court judgment. These accounts allow the owners to invest their liquid funds in the exact same way as they were already invested here in the United States and in U.S. dollars. Just as with Nevada corporations, ownership of International Business Corporations is not divulged. The British Virgin and Cayman Islands, to name a few, strictly prohibit the disclosure to a third party of information pertaining to a clients affairs with the customer's written permission under penalty of law. Funds can easily be wired back and forth to the United States using the Nevada corporation as it's depository and never in the clients name.

## NEVADA CORPORATIONS

**Complete Privacy.** Manage assets anonymously. Only in Nevada can a corporation or LLC be set up so that while you own and control your company your identity and ownership can remain a total secret. Some individuals choose to have separate corporations and LLC's for their large assets such as a brokerage account, rental properties, boat, or recreational vehicle.

**Profit.** A corporate structure can maximize profits by taking advantage of the current tax laws. A corporation can write off most purchases of goods, vehicles, and services as expenses. In fact there are over 300 plus business deductions available. By organizing your activities so that much of the profits go to a corporation in tax-free Nevada you can dramatically increase your net income. You pay the government less and take home more!

**Flexibility.** A corporate structure allows you to place different investments under separate corporations. You retain complete control of all your investments, but if one runs into trouble it won't suck away the profits from the other more successful investments. Without incorporating your profitable ventures would have to pay the debts of any unsuccessful ventures!

**Protection.** Nevada permits its corporations and LLC's to lien up homes, cars, boats and any other asset you can think of.

## INTERNATIONAL BUSINESS COMPANY

**Maximum Protection.** Just a quick sixty miles from Miami, the Commonwealth of the Bahamas, an independent country within the British Commonwealth of Nations, is a tax haven. There are no income, capital gains, corporate, estate, profits, sales, value added, gift, or inheritance taxes. There are also no taxation agreements with other countries and no tax treaty with the U.S.

**Secret Shares Permitted.** The shares of an International Business Corporation (IBC) may be with or without par value. They may be registered or they may be in a form of stock best suited to guarantee the owner's anonymity. A Bearer Share commonly referred to as a secret stock certificate is issued and may be redeemed by anyone who has it in his or her possession – just like cash. The person who has possession of the Bearer Share of an IBC is legally the owner of the IBC. This safeguards the owner's complete anonymity. It makes it impossible for anyone to track down the ownership of the company and it's offshore holdings and investments. It also means that when these shares are in someone else's name temporarily you can truthfully testify under oath that you do not own a an IBC or offshore assets.

**“ You have one chance in three of being named a defendant in a lawsuit ”**

**- Joseph Frank**

## Featured Consultant



# Protecting assets in uncertain times

Seattle man safeguards clients' savings and property

**J**oseph Frank is a master of illusions. Got assets? He'll make them disappear. Sort of.

In reality, his clients keep their assets and their money, but no one can see them. The reason? If you don't have anything, no one can take anything away. But a lifetime of savings and assets can evaporate as quickly as one can say, "frivolous lawsuit."

"These days, most lawyers handle lawsuits on a contingency basis," says Joseph, who learned about the business two years ago from asset protection guru John Ewing and Thomas Adams, former tax accountant and plaintiff's attorney who turned asset protectors. "They're not going to spend a lot of time going after someone if they don't think that person has anything."

Mr. Franks is one of dozens, perhaps even hundreds, of asset protection consultants across the country guiding middle-class Americans on ways to protect their hard earned savings. Once a financial planning tool used only by millionaires and movie stars, these

**“ If you own anything, you've got a bull's-eye on your chest. You don't want to own anything; you just want to control it. ”**

**- Joseph Frank**

asset protection techniques are now becoming mainstream.

What's driving the trend? Four main factors: Nevada is the only state in the

union that allows corporation and limited liability company owners to operate in complete anonymity. Nevada has in recent years made it easier and faster for everyday citizens to form these asset protection structures. Nevada is the only state that provides charging order protection rules to be applied in the courts for both corporations and limited liability companies. Nevada is the only state that provides corporate officers and directors as well as the owners with gross negligence provisions holding them harmless for the debts and misgivings of the corporation.

### The rich incorporate in Nevada

As Joseph says, "It's no wonder that Bill Gates incorporated in Nevada, along with others like Madonna, Michael Jackson, Prince, Steve Jobs, Paul Allen, Donald Trump, Warren Buffet, Ted Turner, Tiger Woods, Oprah Winfrey, Mel Gibson, Diane Keaton, Kevin Costner, Chevy Chase, Robert Wagner, Jay Leno and David Copperfield."

"In fact, most Fortune 500 Companies like Microsoft, CITI Bank, Porsche, Amazon.com and many others are all incorporating in Nevada." Joseph goes on to say, "There are over 8,000 corporations being filed every month; that is a lot for a state that has roughly 2 million residents, most of whom are employed in the gaming industry, tourism or government services. Not much when you consider how many people are coming to the state to incorporate their lives and their business holdings." He concludes, "This is no wonder when in today's climate of personal identity theft that any individual is just one password

**“Innocent people have lost everything to a frivolous lawsuit”**  
- Joseph Frank



“No other profession allows me the freedom that being an asset protection consultant affords me” - Joseph

away from having all of their savings accounts stolen without protection.”

So why are so many people incorporating in Nevada? Internet access and a global economy have made offshore accounts easier to understand, locate and manage plus a decade of prosperity has given a large number of individuals in America's middle class unprecedented wealth and equity in their homes and investments. Meanwhile, nine out of every 10 lawsuits in the world are filed in the United States, which now boasts 80 percent of the world's lawyers. In fact it is now reported in a study by the Institute for Legal Reform that a new lawsuit is now filed every two (2) seconds in the United States! "In fact," says Joseph, "one in every three business owners will be sued in his or her lifetime."

### The Swiss accounts of today

When one thinks about anonymous offshore bank accounts; James Bond and Switzerland probably come to mind. Along that venue, wealthy individuals and the punch line of Hollywood ransom movies, Swiss bank accounts have lost popularity in recent years as Switzerland made its laws less amenable to privacy-seeking foreigners.

However, these days increasingly more Americans and financial planners are returning to Nevada and offshore countries for safe, government sanctioned ways to protect their assets.

"The interest in asset protection over the last seven years has grown exponentially since September 11, and the interest in financial privacy is at an all-time high," explains Adams, an

asset-protection guru who made his name as an early pioneer in the asset protection industry.

P. Thomas Adams Jr., JD, Esq, a licensed attorney and a member of the American Bar Association's Asset Protection Committee, is an expert on constitutional law. He also formerly served on the board of directors of the ACLU of Idaho and has extensive experience opposing the new civil forfeiture laws. He spent many years as a divorce attorney, assisting his clients in disputes over the division of community assets. As a plaintiffs' attorney Mr. Adams sued professionals, employers, businesses, police officers, sheriffs, prosecutors, municipalities and government officials. Mr. Adams sued anybody and everybody and as a result, he learned

## Joseph Frank III

**Age:** 35  
**Location:** Seattle, Washington  
**Operations:** Started 2006. Became full time in 2008  
**Sales:** Adding new clients monthly through my strategic alliances. Also holding weekly webinars.  
**Family:** Married to Priscila with one teenage son and a 6 year old daughter.  
**Background:** Served in the United States Marine Corps during Desert Storm.

every trick known about financial investigations, discovery, money trails, collections and bankruptcy.

Dissatisfied with the inequities of the legal system, he switched sides and is now pioneering "preventive law in the areas of asset protection and financial privacy.

Adams saw how some defendants protected their financial assets from lawsuits, judgments and creditors by using previously formed corporations or by transferring the funds out of the country.

Intrigued, Adams researched all 50 states and determined that Nevada would be the best place to help everyday individuals do the same.

Unlike other states, Nevada gives corporate officers and directors unprecedented liability protection. Nevada has no individual or corporate state income taxes, and for this reason does not share tax information with the Internal Revenue Service. Nevada also lets individuals form corporations quickly, easily and without disclosure of the owners' identities.

### The best place is Nevada

Many people are surprised to find out most of the corporations with whom they are doing business are NOT incorporated in their home state.

**“Very few people realize they are a target. But all it takes is one little event, even a traffic accident.”**

- Joseph Frank

Common sense tells you there has to be a reason. What is the reason? Obviously, the reason is people who really understand the ball game know it pays to incorporate in the state with the most advantageous corporate tax laws in the country.

A final unique feature, Adams learned that Nevada does not require the immediate issuance of any corporate stock thereby insuring the total privacy of the owners. Nevada remains the only state with all the features and benefits to provide asset protection, tax savings and financial privacy.

### Bridgeway Financial

These days, Mr. Adams and Mr. Ewing head up a network of independent consultants across the country expounding the virtues of Nevada corporations for asset protection, tax savings and offshore accounts to protect cash and stock investments. More consultants like Joseph, sign on every month. Mr. Ewing, the President of Bridgeway Financial Corporation, gained prominence by offering one-stop services – including accounting advice from a partnering CPA firm – along with unlimited advice for every consultant and client that establishes corporations with Bridgeway's help.

For Joseph Frank, the behind-the-scenes support is key. "I'm not out here all by myself, even though I'm an independent consultant," Joseph says. "I call Bridgeway for marketing support and technical guidance. They have a hub of office people who give me support in the field."